

## Deadlines in Budgeting Process Set by Statute

Note: The Colorado Department of Education annually notifies each charter school of critical dates in Accordance with statutory requirements below.

By December 15	Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the charter school's general, bond redemption, transportation and special building funds [C.R.S. 22-40-102(1); C.R.S. 39-5-128]
By June 1	Proposed budget must be submitted to Board of Education for tentative approval [C.R.S. 22-44-108(1)]
Within 10 days of above	Notice of proposed budget must be published; budget must be made available for public inspection [C.R.S. 22-44-109(1)]
Before final adoption	Public hearings must be held [C.R.S. 22-44-110(1)]
Before end of fiscal year(June 30)	Board must adopt official budget and appropriations resolution [C.R.S. 22-44-103(1), 22-44-107(1), 22-44-110(4)]
Before September 30	Board may review and change the budget with respect to both revenues and expenditures [C.R.S. 22-44-110(5)]
No later than October 15	Certified copies of budget and Appropriations resolution must be filed with the commissioner of education [C.R.S. 22-44-111(2)]

*Additional deadlines if charter school seeks authorization to raise additional local revenues at an election:*

At least 55 days prior to election	Ballot question must be delivered to county Clerk and recorder [C.R.S. 1-1-110(3)]
------------------------------------	--

First Tuesday in November in odd-  
Numbers years; general election date  
In even-numbered years

Charter school may request authorization to  
raise additional local revenues subject to  
limitations set forth in law [Colorado  
Constitution, Article X, Section 20; C.R.S.  
22-54-108]

Following election

If the charter school is authorized to raise  
and spend additional local revenues, Board  
may adopt a supplemental budget [C.R.S.  
22-44-110(6)]

First Reading Date: 5-19-21

Adoption Date: 6-16-21

Lake George Charter School