

## **Fiscal Emergencies**

If the Charter Board determines during any budget year that the anticipated revenues and amounts appropriated for expenditure in the budget exceed actual revenues available to the charter school due to action of the legislature or governor, the Charter Board may declare a fiscal emergency. Such action shall require the affirmative vote of two-thirds of the members of the Charter Board.

Prior to taking such action, the Charter Board shall hold at least one public hearing.

LEGAL REF: C.R.S. 22-44-115.5

CROSS REFS: GCBA, Instructional Staff Contracts/Compensation/Salary Schedules  
GCL, Professional Staff Schedules and Calendars  
GDBA, Support Staff Salary Schedules  
GDK, Support Staff Schedules and Calendars

First Reading Date: 3-8-2016

Adoption Date: 4-12-2016

Lake George Charter School